Key Information Document

Unit class R-Acc-EUR (FR0011060326)

Tikehau Entraid'épargne Carac

Objective

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	Tikehau Entraid'épargne Carac - Unit R-Acc-EUR (the "Fund")
PRIIP initiator	Tikehau Investment Management SAS (the "Management Company"), a French Management Company authorised by the Autorité des marchés financiers under number GP-07000006, belonging to the Tikehau Capital group.
Contact	For more detailed information about Fund, call +33 (0)1 53 59 05 00 or consult our website www.tikehaucapital.com.
ISIN Code	FR0011060326
Competent authority	The Autorité des marchés financiers (AMF) is responsible for supervising Tikehau Investment Management in relation to this Key Information Document.
Date of production of the KID	17 April 2026

What is this product?

Type

This product is a French-law Undertaking for Collective Investment in Transferable Securities (UCITS) governed by Article L214-4 et seq. of the French Monetary and Financial Code, and established in the form of a French limited partnership (*French Common Fund*) ("**FCP**").

Term and termination (by the initiator)

The Fund has a term of 99 years. The Management Company may extend this term. The Fund may also be dissolved early on the Management Company's initiative. The terms for dissolving the Fund are described in more detail in the Fund's prospectus. The recommended holding period is detailed in the section titled "How long should I hold it and can I take money out early?".

Objectives

Tikehau Entraid'épargne Carac (the "**Fund**") is a "Bonds and other debt securities denominated in euros" fund whose objective is to achieve an annualised performance net of fees that exceeds the 3-month Euribor, with an investment horizon of more than 1 year. Investors should note that the Fund is managed on a discretionary basis, and therefore uses its benchmark index solely as an ex-post performance indicator and, where relevant, to calculate the performance fee.

The investment strategy consists of active and discretionary management of a diversified portfolio primarily made up of investment grade debt securities (rated BBB- or higher by Standard and Poor's/Fitch, or Baa3 by Moody's) issued by private and public sector issuers, mainly located in the Eurozone.

The Fund may also be exposed to securities with a rating equal to or higher than B- at the time of purchase and lower than BBB- (high yield), or to unrated securities, which will not represent more than 35% of the Fund's assets on a secondary basis. These bonds and other debt securities are in the high yield category, which is more speculative and has a greater risk of default, but on the other hand offers a higher return.

The Fund may also invest in derivatives, including credit derivatives (credit default swaps) on an ancillary basis, and the positions will be held with a medium-term view. The initial aim is to receive the income generated by the portfolio, and possibly to optimise that income via overexposure. Derivatives may be used both for hedging and exposure purposes; the portfolio's global exposure can therefore be increased to 110%.

The range of modified duration will lie between 0 and 4.

Fund unitholders may redeem Fund units or shares weekly on request, in accordance with the provisions of the prospectus.

Minimum initial subscription amount : 1,000 EUR

Allocation of distributable income : Accumulation of income

Intended retail investors : All investors, having the knowledge and the experience required to understand the characteristics and risks of the investment, seeking returns over an investment horizon of at least 1 year and able to bear a total loss of the capital invested.

Name of Custodian : CACEIS Bank SA - 89-91 rue Gabriel Péri – 92120 Montrouge

Calculation frequency of the Net Asset Value and redemption requests : The Net Asset Value is calculated every Wednesday and is available on the Management Company's website under J+1. Subscription and redemption requests may be sent at any time and are centralised each NAV day (D) until 12:00 (CET) from the Custodian. They are executed based on the Net Asset Value for the current day and settled and delivered no later than D+2.

The Management Company may implement a swing pricing mechanism to adjust subscription and redemption values. Please refer to the following section of the Prospectus for more information about this mechanism: "Subscription and redemption procedures".

The Management Company may implement a gate mechanism to cap redemptions if one or more investors request the redemption of more than 10% of the Fund's outstanding Net Asset Value. Please refer to the following section of the Prospectus for more information about this mechanism: "Subscription and redemption procedures".

In accordance with the applicable regulations, the prospectus of the product, the latest annual and interim reports as well as the remuneration policy shall be sent free of charge to investors, on request addressed to Tikehau Investment Management - 32 rue de Monceau - 75008 Paris / Tel.: +33 (0)1 53 59 05 00 / E-mail: Client-Service@tikehaucapital.com

What are the risks and what could I get in return ?

Summary risk indicator :





The risk indicator assumes you keep the product for 1 year depending on the recommended holding period. The actual risk may be very different if you choose to exit before recommended holding period and you may get back less in return.

Recommended holding period: **1 year**

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 2 out of 7, which is a low category of risk. This rates the potential losses from future performance at low, and if poor market conditions very unlikely impact our capacity to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment. For more information on these risks, please refer to the prospectus.
The following risks borne by the Fund and not taken into account in the indicator may have a negative impact on the Fund's Net Asset Value: Risk of loss of capital; Sustainability risk; Liquidity risk; Credit risk; Counterparty risk.
For a description of all the risks, please refer to the prospectus of the Fund. The materialisation of one of these risks could lead to a drop in the Net Asset Value of Fund.
PLEASE NOTE: THIS FUND MAY INVEST UP TO 35% OF ITS ASSETS IN BONDS WITH A LOW CREDIT QUALITY; IT THEREFORE CARRIES A VERY HIGH CREDIT RISK.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average and best performance of the product over the last 10 years.

Recommended holding period: 1 year
Example of an investment: 10,000 €

Scenarios		If you exit after 1 year
Minimum	*There is no minimum guaranteed return. You could lose all or part of your investment.*	
Stress	*What you might get back after costs*	7,147 €
	Average return each year	-28.53%
Unfavourable	*What you might get back after costs*	9,110 €
	Average return each year	-8.90%
Moderate	*What you might get back after costs*	9,585 €
	Average return each year	-4.15%
Favourable	*What you might get back after costs*	10,092 €
	Average return each year	0.92%

This table shows the money you could get back over over 1 year under different scenarios, assuming that you invest 10,000 €. The scenarios shown illustrate how your investment could perform. You can compare them with the stress scenarios for other products.
The stress scenario shows what you might get back in extreme market circumstances.
The unfavourable scenario occurred during the period: 13/10/2021 - 12/10/2022.
The moderate scenario occurred during the period: 19/04/2017 - 18/04/2018.
The favourable scenario occurred during the period: 18/10/2023 - 23/10/2024.

What happens if Tikehau Investment Management is unable to make the payments?

The Fund jointly owns financial instruments and deposits separately from the Management Company. If the latter failed, the product's assets held by the Custodian would not be affected. If the Custodian failed, the risk of a financial loss on the product would be mitigated by the legal segregation of the Custodian's assets from the product's assets. Any losses are not covered by an investor compensation or guarantee system.

What are the costs ?

The person who sells you this product or who provides advice on it may charge you additional fees. If so, said person shall inform you of such fees and of the impact they have on your investment.
Costs over time:
The tables show the amounts taken from your investment in order to cover the various types of costs. These amounts depend on the amount that you invest, the time during which you hold the product, and the product's returns. The amounts indicated here are illustrations based on an example of invested amount and various possible investment periods.
We have assumed that:
- during the first year you would get back the amount that you invested (0% annual return);
- for the other holding periods the product performs as shown in the moderate scenario;
- 10,000 EUR are invested.

	If you exit after 1 year
Total costs	605 €
Impact of annual costs (*)	6.11%

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the end of the recommended holding period your average return per year is projected to be 2.0% before costs and -4.2% after costs. We may share the costs with the person selling the product to you to cover the services they provide to you. This person will inform you of the amount, where applicable.

Composition of costs:

One-off entry or exit costs		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product. However, certain financial intermediaries may charge their clients an upfront subscription fee or similar fees of up to 5.00% of the subscription amount.	until 500 €
Exit costs	We do not charge any exit costs for this product.	N/A
Ongoing costs taken each year		
Management fees and other administrative or operating fees	1.00% of the value of your investment per year. This estimate is based on actual costs charged last year.	100 €
Transaction costs	0.11% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product The actual amount will vary depending on how much we buy and sell.	11 €
Incidental costs taken under specific conditions		
Performance fees (and incentive fee)	There is no performance fee for this product.	0 €

How long should I hold it and can I take money out early ?

Recommended holding period: 1 year

The recommended holding period is equal to the minimum period recommended to maximise the probability of achieving the strategy's objectives.You may request the redemption of your units on any day. Redemptions are carried out daily. You may dispose of your investment before the maturity date, but redeeming your units before the end of the recommended holding period may be detrimental to your return, increase the risks associated with your investment, and lead you to incur a capital loss. Investors may request the redemption of some or all of their units at any point in the Fund's life. Redemption fees: maximum 0.00%.

The Management Company may implement a gate mechanism to cap redemptions if one or more investors request the redemption of more than 10% of the Fund's outstanding Net Asset Value. Please refer to the following section of the Prospectus for more information about this mechanism: "Subscription and redemption procedures". The Management Company may also temporarily suspend redemptions in exceptional circumstances and in the interests of investors, as described in more detail in the of the prospectus of the Fund.

How can I complain?

You can make a complaint about the product or the conduct (i) of the Management Company, (ii) of a person advising about the product, or (iii) of a person selling the product, by sending an email or a letter to the following people, depending on the case:

• If your complaint regards the product itself or the conduct of the Management Company: please contact the Management Company, by post, addressed to Tikehau Investment Management - 32 rue de Monceau - 75008 Paris or by email to the following email address: Client-Service@tikehaucapital.com. A complaint management procedure is available on the website of the Management Company, www.tikehaucapital.com.

• If your complaint regards a person advising about or offering the product, please contact this person directly. In accordance with the provisions of Article L.621-19 of the Monetary and Financial Code, as a last resort for amicable resolution you can refer the matter to the Autorité des Marchés Financiers' (AMF) Mediator through the website www.amf-france.org (mediation request form), or by post: Le Médiateur - Autorité des marchés financiers - 17, place de la Bourse - 75082 PARIS CEDEX 02.

Other relevant information

The Fund is a financial product that promotes environmental and social characteristics within the meaning of Article 8 (1) of Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR").

More detailed information about past performance over the last 10 years (subject to the share's inception date), and about previous performance scenarios for the share class, is available at the address: www.tikehaucapital.com. This includes performance scenario calculations, which are updated on a monthly basis.